

## HUD 242 Loan

New Construction or Substantial Rehabilitation of Hospitals



### PROGRAM SUMMARY

**Eligible Properties**

Acute Care & Critical  
Access Hospitals

**Term & Amortization**

Interest-Only Term Equal to  
Actual Construction Period  
**Plus 25 Years, Fully Amortizing**

**Recourse**

None, Except  
Standard Carve-Outs

**Eligible Borrowers**

For-Profit, Non-Profit,  
& Public Entities

**Mortgage Insurance  
Premium**

0.70% at Closing,  
0.70% Annually

**Prepayment**

Flexible, Rate Will  
Reflect Structure

**Loan Amount**

No Minimum/No Maximum  
(Limited by Loan Parameters)

**General Loan Parameters**

Maximum Loan Amount of  
90% of Replacement Cost

**Location**

Nationwide

**Interest Rate**

Fixed Rate, Subject to  
Market Conditions at  
Time of Rate Lock

**Other**

- Davis-Bacon Prevailing Wages Are Required
- HUD Requires Contributions to a Mortgage Reserve Fund

**Assumable**

Yes, Subject to  
HUD Approval

## An Expert Lender Providing Expert Solutions

Founded in 2002, Housing & Healthcare Finance, LLC (HHC Finance) provides a comprehensive range of financing solutions and advisory services to healthcare facilities, hospitals, market-rate multifamily, and affordable housing companies nationwide.

HHC Finance is committed to being a long-term partner to our clients which range from single facility owners to publicly traded REITS. We have closed over \$3.4B in HUD loans in the last 10 years making us one of HUD's leading lenders.

HHC Finance's expertise and rapid execution capabilities deliver innovative, flexible and timely financings that allow our clients to expand and improve their operations. We assign a dedicated team of experienced professionals to process, underwrite, and close every one of our financings.

In addition to being a leading HUD lender, we provide bridge loans, revolving lines of credit, construction loans, and mezzanine financing through our Capital Advisory Group (CAG). The Group has placed over \$4B in loans with over 45 lenders since its formation in late 2015 including \$3B since 2018.

We Focus on Financing  
Healthcare Facilities &  
Multifamily Properties  
Including:

- Skilled Nursing
- Assisted Living
- Memory Care
- Independent Living
- Board & Care Homes
- Acute Care Hospitals
- Low Income/Subsidized & Market Rate Multifamily Housing

## OUR LOCATIONS

### Washington, DC (HQ)

Tenafly, NJ  
Wilmington, NC  
Philadelphia, PA  
New York, NY  
Brooklyn, NY  
Columbus, OH  
Chicago, IL  
St. Louis, MO  
Dallas, TX  
Oakland, CA  
Vancouver, WA

For Lending Expertise that will help your business grow, please contact:

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